

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2022	—	2023

***Housing Authority Budget of:
Lodi Housing Authority***

State Filing Year **2022**

For the Period: ***October 1, 2022*** ***to*** ***September 30, 2023***

WWW.lodihousing.org
Housing Authority Web Address



Division of Local Government Services

Financial Automation Submission and Tracking


Attention:

When selecting your budget, please choose the year when your Housing Authority's budget cycle ends

Download Housing Authority Budget Workbook

Housing Authority Budget Workbook
(https://www.nj.gov/dca/dlgs/FAST/Housing_Authority_Budget_Template.xlsm)



Name	Lodi Housing Authority - 2022 Introduced Budget (/fast_home/fast_authorities_budget_s/fast_authority_housing_budget_attach/?id=96f558b5-32bc-ec11-983e-001dd800e9da)
Current Year	2022
Budget Type	Introduced
DLGS Examiner	Alicia Rossi
Status Reason	Approval to Adopt
Submitted On	10/5/2022
Public Hearing Date	12/15/2022
Adopted Date	<div></div>

Name Lodi Housing Authority - 2022 Adopted Budget (/fast_home/fast_authorities_budgets/
fast_authority_housing_budget_attach/?id=94f7cbb4-32bc-ec11-983e-001dd800d5a7)

Current Year 2022

Budget Type Adopted

DLGS Examiner Paul Ewert

Status Reason Adopted Certified

Submitted On 12/28/2022

**Public Hearing
Date**

Adopted Date 12/21/2022



Fiscal Year Begin:	2022	Governing Body Members
Fiscal Year End:	2023	
Begin Date:	October 1, 2022	
End Date:	September 30, 2023	
Authority Name:	Lodi Housing Authority	
Web Address	WWW.lodihousing.org	

Certification Sections		
Preparer Certification		
Preparer Name	Carmen J. Irizarry	# of Pages Needed: Expanded
Title	Financial Management Consultant	
Address	50 Brookside Ave., Lodi, N.J. 07644	
Address 2		
Phone	973 470-3650 ext.27	
Fax	973 778-1429	
Email	carmeni@lodihousing.org	

Approval Certification		
Officer's Name	Thomas DeSomma	If same as "Approval Certification", enter an "X" in this box:
Title	Executive Director	
Address	50 Brookside Ave., Lodi, N.J. 07644	
Address 2		
Phone	973 470-3650 ext.15	
Fax	973 778-1429	
Email	thomasd@lodihousing.org	

Internet Certification		
Officer's Name	Steven De Nobile	If same as "Approval Certification", enter an "X" in this box:
Title	Chairman Board of Commissioners	

Adoption Certification		
Officer's Name	Thomas DeSomma	If same as "Approval Certification", enter an "X" in this box:
Title	Executive Director	
Address	50 Brookside Ave., Lodi, N.J. 07644	
Address 2		
Phone	973 470-3650 ext.15	
Fax	973 778-1429	
Email	thomasd@lodihousing.org	

Capital Budget/Program Certification		
Officer's Name	Thomas DeSomma	If same as "Approval Certification", enter an "X" in this box:
Title	Executive Director	
Address	50 Brookside Ave., Lodi, N.J. 07644	

Carmen Irizarry

From: Ewert, Paul [DCA] <Paul.Ewert@dca.nj.gov>
Sent: Wednesday, November 23, 2022 10:31 AM
To: Carmen Irizarry; Thomas DeSomma
Subject: FW: Approval to adopt the budget of the 2023 Budget of the Lodi Housing Authority

CAUTION: This email originated from outside of the organization. DO NOT CLICK links or open attachments unless you recognize the sender and know the content is safe. If you require further assistance please contact Mazteck.

The Lodi Housing Authority 2023 Budget is approved for adoption on 12-15-2022 or another date if needed.

Post the adopted budget on FAST for final review.

If you any questions please contact me.

Paul

Paul D. Ewert, CPA, RMA, CMFO
Supervising Municipal Finance Auditor

Department of Community Affairs
Division of Local Government Services

101 S. Broad St.

P.O. Box 803

Trenton, NJ 08625

Email: Paul.Ewert@dca.nj.gov

Phone (609) 913-4399



**2022 HOUSING AUTHORITY BUDGET
CERTIFICATION SECTION**

State of New Jersey
Department of Community Affairs
Division of Local Government Services
ADOPTED HOUSING AUTHORITY BUDGET
ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)

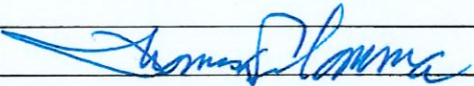
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Adopted Authority Budget Document

- X 2 copies of the Adopted budget document submitted that includes all pages completed
- X All items on the Introduced Budget Transmittal Package completed and included
- X Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.
- X Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)

PDF of Adopted Budget (All pages)

- X Submit a pdf copy of the budget package (Adopted) to authoritiesunit@dca.nj.gov with the name of the authority in the subject line along with wording Adopted Budget.

Official's Signature:			
Name:	Thomas DeSomma		
Title:	Executive Director		
Address:	50 Brookside Ave. Lodi, NJ 07644		
Phone Number:	973-470-3650 ext.15	Fax Number:	973-778-1429
E-mail address:	thomasd@lodihousing.org		

2022 PREPARER'S CERTIFICATION

Lodi Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: October 01, 2022 to September 30, 2023

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	carmeni@lodihousing.org
Name:	Carmen J. Irizarry
Title:	Financial Management Consultant
Address:	50 Brookside Ave., Lodi, N.J. 07644
Phone Number:	973 470-3650 ext.27
Fax Number:	973 778-1429
E-mail Address:	carmeni@lodihousing.org

HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address:

WWW.lodihousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Steven De Nobile

Title of Officer Certifying Compliance:

Chairman Board of Commissioners

Signature:

Steven De Nobile

2022 APPROVAL CERTIFICATION

Lodi Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: October 01, 2022 to September 30, 2023

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lodi Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 29, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	thomasd@lodihousing.org
Name:	Thomas DeSomma
Title:	Executive Director
Address:	50 Brookside Ave., Lodi, N.J. 07644
Phone Number:	973 470-3650 ext.15
Fax Number:	973 778-1429
E-mail Address:	thomasd@lodihousing.org

RESOLUTION NO. 22-09

Governing Body Recorded Vote – Members:

Board Members	Aye	Nay	Abstain	Absent
Commissioner D. J. Cody	<input checked="" type="checkbox"/>			
Commissioner S. De Nobile	<input checked="" type="checkbox"/>			
Commissioner A. Di Chiara				<input checked="" type="checkbox"/>
Commissioner P. V. Lynch	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>
Vice Chairman R. Marra	<input checked="" type="checkbox"/>			
Chairman R. Riley, Jr.	<input checked="" type="checkbox"/>			

Approved ☒ Denied ☐

REVIEWED AND APPROVED AS TO LEGALITY:

LHA ATTORNEY – CONRAD M. O'LEARY, ESQ.

2022 FINAL ADOPTED BUDGET RESOLUTION

LODI HOUSING AUTHORITY

FISCAL YEAR: FROM 10/01/2022 TO 09/30/2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Lodi Housing Authority for the fiscal year beginning October 1, 2022 and ending September 30, 2023 has been presented for adoption before the governing body of the Lodi Housing Authority at its open public meeting of September 26, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

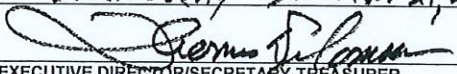
WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$9,473,547, Total Appropriations, including any Accumulated Deficit, if any, of \$9,234,102 and Total Unrestricted Net Position utilized of \$N/A; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$540,889 and Total Unrestricted Net Position utilized of \$N/A.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Lodi Housing Authority, at an open public meeting held on September 26, 2022 that the Annual Budget and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year beginning October 1, 2022 and ending September 30, 2023, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflect each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED
BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE
MEETING HELD ON:

Wednesday December 21, 2022

EXECUTIVE DIRECTOR/SECRETARY-TREASURER

RESOLUTION NO. 21-37

Governing Body Recorded Vote – Members:

Board Members	Aye	Nay	Abstain	Absent
Commissioner D. J. Cody	/			
Commissioner A. Di Chiara	/			
Commissioner P. V. Lynch	/			
Commissioner R. Marra	/			
Vice Chairman R. Riley, Jr.	/			
Chairman S. De Nobile	/			

Approved ☒ Denied ☐

REVIEWED AND APPROVED AS TO LEGALITY:

LHA ATTORNEY – CONRAD M. O'LEARY, ESQ.

APPROVAL OF 2022 LODI HOUSING AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: FROM 10/01/2022 TO 09/30/2023

WHEREAS, the Annual Budget for the Lodi Housing Authority for the fiscal year beginning October 1, 2022 and ending September 30, 2023 has been presented before the governing body of the Lodi Housing Authority at its open public meeting of September 29, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,473,547, Total Appropriations, including any Accumulated Deficit, if any, of \$9,234,102 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$N/A; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$540,889 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$N/A; and

WHEREAS, the schedule of rents, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

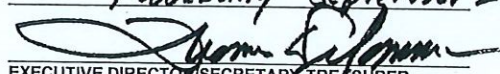
WHEREAS, the Capital Budget/Program, pursuant to NJAC 5:31-2, does not confer any authorization to raise or expend funds; rather, it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purpose described in this section of the budget must be granted elsewhere by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Lodi Housing Authority, at an open public meeting held on September 29, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year beginning October 1, 2022 and ending September 30, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lodi Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption December 15, 2022.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED
BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE
MEETING HELD ON:

Thursday September 29, 2022


EXECUTIVE DIRECTOR/SECRETARY-TREASURER

Schedule of Health Benefits - Detailed Cost Analysis

Lodi Housing Authority

For the Period: October 01, 2022 to September 30, 2023

If no health benefits, check this box: ☐

	# of Covered Members		Annual Cost		# of Covered Members		Annual Cost		% Increase (Decrease)
	(Medical & Rx) Proposed Budget	Estimate per Employee	Proposed Budget	Estimate per Employee	(Medical & Rx) Current Year	Estimate per Employee	Current Year		
Active Employees - Health Benefits - Annual Cost									
Single Coverage	3	13,295.00	39,885.00	4	13,655.00	54,620.00	(14,735.00)	-27.0%	
Parent & Child			-			-	-		
Employee & Spouse (or Partner)	6	26,392.00	158,352.00	6	26,200.00	157,200.00	1,152.00	0.7%	
Family	3	37,342.00	112,026.00	2	36,633.00	73,266.00	38,760.00	52.9%	
Employee Cost Sharing Contribution (enter as negative -)			(61,775.00)				(61,775.00)		
Subtotal	12		248,488.00	12		285,086.00	(36,598.00)	-12.8%	
Commissioners - Health Benefits - Annual Cost									
Single Coverage			-			-	-		
Parent & Child			-			-	-		
Employee & Spouse (or Partner)			-			-	-		
Family			-			-	-		
Employee Cost Sharing Contribution (enter as negative -)							-		
Subtotal			-			-	-		
Retirees - Health Benefits - Annual Cost									
Single Coverage	6	7,541.00	45,246.00	7	6,984.00	48,888.00	(3,642.00)	-7.4%	
Parent & Child			-			-	-		
Employee & Spouse (or Partner)	3	12,984.00	38,952.00	3	12,130.00	36,390.00	2,562.00	7.0%	
Family			-			-	-		
Employee Cost Sharing Contribution (enter as negative -)							-		
Subtotal	9		84,198.00	10		85,278.00	(1,080.00)	-1.3%	
GRAND TOTAL	21		332,686.00	22		370,364.00	(37,678.00)	-10.2%	

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

SUMMARY

Lodi Housing Authority
For the Period: October 01, 2022 to September 30, 2023

	FY 2022 Proposed Budget					FY 2021 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations					
REVENUES										
Total Operating Revenues	\$ 2,159,880	\$ -	\$ 6,634,027	\$ -	\$ 8,793,907	\$ 8,302,752	\$ 491,155	\$ 5.9%		
Total Non-Operating Revenues	673,390	-	6,250	-	679,640	561,630	118,010	21.0%		
Total Anticipated Revenues	2,833,270	-	6,640,277	-	9,473,547	8,864,382	609,165	6.9%		
APPROPRIATIONS										
Total Administration	898,759	-	508,430	-	1,407,189	1,323,301	83,888	6.3%		
Total Cost of Providing Services	1,800,221	-	6,026,692	-	7,826,913	7,420,324	406,589	5.5%		
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!		
Total Operating Appropriations	2,698,980	-	6,535,122	-	9,234,102	8,743,625	490,477	5.6%		
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!		
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!		
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!		
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	2,698,980	-	6,535,122	-	9,234,102	8,743,625	490,477	5.6%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!		
Net Total Appropriations	2,698,980	-	6,535,122	-	9,234,102	8,743,625	490,477	5.6%		
ANTICIPATED SURPLUS (DEFICIT)	\$ 134,290	\$ -	\$ 105,155	\$ -	\$ 239,445	\$ 120,757	\$ 118,688	98.3%		

Lodi Housing Authority
For the Period: October 01, 2022 to September 30, 2023

Page F-2

Prior Year Adopted Revenue Schedule

Lodi Housing Authority

FY 2021 Adopted Budget

[illegible]

Appropriations Schedule

Lodi Housing Authority
For the Period: October 01, 2022 to September 30, 2023

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	480,620		240,910		\$ 721,530	\$ 689,200	\$ 32,330 4.7%
Fringe Benefits	229,639		184,520		414,159	372,101	42,058 11.3%
Legal	18,500		16,000		34,500	34,500	- 0.0%
Staff Training	3,000		4,500		7,500	8,000	(500) -6.3%
Travel	6,000		4,500		10,500	8,500	2,000 23.5%
Accounting Fees	16,000		16,000		32,000	32,000	- 0.0%
Auditing Fees	5,000		5,000		10,000	9,000	1,000 11.1%
Miscellaneous Administration*	140,000		37,000		177,000	170,000	7,000 4.1%
Total Administration	898,759	-	508,430	-	1,407,189	1,323,301	83,888 6.3%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	- #DIV/0!
Salary & Wages - Maintenance & Operation	351,070				351,070	368,500	(17,430) -4.7%
Salary & Wages - Protective Services	9,000				9,000	12,500	(3,500) -28.0%
Salary & Wages - Utility Labor	84,460				84,460	63,130	21,330 33.8%
Fringe Benefits	180,431				180,431	178,638	1,793 1.0%
Tenant Services	5,000				5,000	5,000	- 0.0%
Utilities	419,360				419,360	374,470	44,890 12.0%
Maintenance & Operation	267,900		20,000		287,900	277,050	10,850 3.9%
Protective Services					-	-	- #DIV/0!
Insurance	147,000				147,000	142,500	4,500 3.2%
Payment in Lieu of Taxes (PILOT)					-	-	- #DIV/0!
Terminal Leave Payments	25,000		10,000		35,000	35,000	- 0.0%
Collection Losses	2,000				2,000	2,000	- 0.0%
Other General Expense					-	-	- #DIV/0!
Rents			5,992,692		5,992,692	5,661,036	331,656 5.9%
Extraordinary Maintenance	132,500				132,500	119,500	13,000 10.9%
Replacement of Non-Expendible Equipment	27,000		4,000		31,000	36,500	(5,500) -15.1%
Property Betterment/Additions	149,500				149,500	144,500	5,000 3.5%
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	1,800,221	-	6,026,692	-	7,826,913	7,420,324	406,589 5.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	2,698,980	-	6,535,122	-	9,234,102	8,743,625	490,477 5.6%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	2,698,980	-	6,535,122	-	9,234,102	8,743,625	490,477 5.6%
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,698,980	-	6,535,122	-	9,234,102	8,743,625	490,477 5.6%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	- #DIV/0!
Other					-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,698,980	\$ -	\$ 6,535,122	\$ -	\$ 9,234,102	\$ 8,743,625	\$ 490,477 5.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 134,949.00 \$ - \$ 326,756.10 \$ - \$ 461,705.10

Prior Year Adopted Appropriations Schedule

Lodi Housing Authority

	FY 2021 Adopted Budget				
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 474,050		\$ 215,150		\$ 689,200
Fringe Benefits	223,522		148,579		372,101
Legal	18,500		16,000		34,500
Staff Training	5,000		3,000		8,000
Travel	4,000		4,500		8,500
Accounting Fees	16,000		16,000		32,000
Auditing Fees	5,000		4,000		9,000
Miscellaneous Administration*	128,000		42,000		170,000
Total Administration	874,072	-	449,229	-	1,323,301
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	368,500				368,500
Salary & Wages - Protective Services	12,500				12,500
Salary & Wages - Utility Labor	63,130				63,130
Fringe Benefits	178,638				178,638
Tenant Services	5,000				5,000
Utilities	374,470				374,470
Maintenance & Operation	257,050		20,000		277,050
Protective Services					-
Insurance	142,500				142,500
Payment in Lieu of Taxes (PILOT)					-
Terminal Leave Payments	20,000		15,000		35,000
Collection Losses	2,000				2,000
Other General Expense					-
Rents			5,661,036		5,661,036
Extraordinary Maintenance	119,500				119,500
Replacement of Non-Expendible Equipment	32,500		4,000		36,500
Property Betterment/Additions	144,500				144,500
Miscellaneous COPS*					-
Total Cost of Providing Services	1,720,288	-	5,700,036	-	7,420,324
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	2,594,360	-	6,149,265	-	8,743,625
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	2,594,360	-	6,149,265	-	8,743,625
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,594,360	-	6,149,265	-	8,743,625
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 2,594,360	\$ -	\$ 6,149,265	\$ -	\$ 8,743,625

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 129,718.00 \$ - \$ 307,463.25 \$ - \$ 437,181.25

Net Position Reconciliation

Lodi Housing Authority

For the Period: October 01, 2022 to September 30, 2023

FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ (5,032,433.00)	\$ -	\$ (1,028,347)	\$ -	\$ (6,060,780)
Less: Invested in Capital Assets, Net of Related Debt (1)	5,374,552				5,374,552
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)			70,887		70,887
Total Unrestricted Net Position (1)	(10,406,985)	-	(1,099,234)	-	(11,506,219)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)					-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					-
Plus: Estimated Income (Loss) on Current Year Operations (2)					-
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(10,406,985)	-	(1,099,234)	-	(11,506,219)
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ (10,406,985)	\$ -	\$ (1,099,234)	\$ -	\$ (11,506,219)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 134,949 \$ - \$ 326,756 \$ - \$ 461,705

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Proposed Capital Budget

Lodi Housing Authority

For the Period: October 01, 2022 to September 30, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
NJ11-01	\$ 75,724				\$ 75,724	
NJ11-02	200,129				200,129	
NJ 11-03	265,036				265,036	
	-					
Total	540,889	-	-	-	540,889	-
<i>Section 8</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 540,889	\$ -	\$ -	\$ -	\$ 540,889	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.



A HUD SPONSORED PUBLIC HOUSING AGENCY
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DESCRIPTION OF PROPOSED CAPITAL BUDGET PROJECTED/EXPENSES

CORRESPONDS TO PAGE CB 3 DCA BUDGET
OCTOBER 1, 2022, TO SEPTEMBER 30, 2023

CFP 2022 \$540,889

NJ 11-1 FAMILY COMPLEX \$75,724

Ongoing replacement of basement sump pumps/high pressure dewatering pumps because of LHAs high water table being in low lying area. Replacement of entrance/rear steps and replacement of deteriorating/ lifting sidewalks/curbs.

NJ 11-2 SENIOR CITIZEN/DISABLED COMPLEX \$200,129

Ongoing replacement of basement sump pumps/high pressure dewatering pumps because of LHAs high water table being in low lying area. Replacement of existing smoke alarm/ call to-aid system, with new underground wiring; additionally, repaving of asphalt parking lot.

NJ 11-3 SENIOR CITIEN/DISABLED COMPLEX \$265,036

Ongoing replacement of basement sump pumps/high pressure dewatering pumps because of LHAs high water table being in low lying area. Replacement of existing smoke alarm/ call to-aid system, with new underground wiring; additionally, repaving of asphalt parking lot.

5 Year Capital Improvement Plan

Lodi Housing Authority

For the Period: October 01, 2022 to September 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Public Housing Management</i>							
NJ 11-01	\$ 927,689	\$ 75,724	\$ 170,393	\$ 170,393	\$ 170,393	\$ 170,393	\$ 170,393
NJ 11-02	881,704	200,129	136,315	136,315	136,315	136,315	136,315
NJ 11-03	606,006	265,036	68,194	68,194	68,194	68,194	68,194
	-	-	-	-	-	-	-
Total	2,415,399	540,889	374,902	374,902	374,902	374,902	374,902
<i>Section 8</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,415,399	\$ 540,889	\$ 374,902	\$ 374,902	\$ 374,902	\$ 374,902	\$ 374,902

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Lodi Housing Authority
For the Period: October 01, 2022 to September 30, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
NJ 11-01	\$ 927,689				\$ 927,689	
NJ 11-02	881,704				881,704	
NJ 11-02	606,006				606,006	
	-					
Total	2,415,399	-	-	-	2,415,399	-
<i>Section 8</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,415,399	\$ -	\$ -	\$ -	\$ 2,415,399	\$ -
Total 5 Year Plan per CB-4	\$ 2,415,399					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.