

Authority Budget of: **ADOPTED COPY**
LODI HOUSING AUTHORITY

APPROVED COPY

State Filing Year

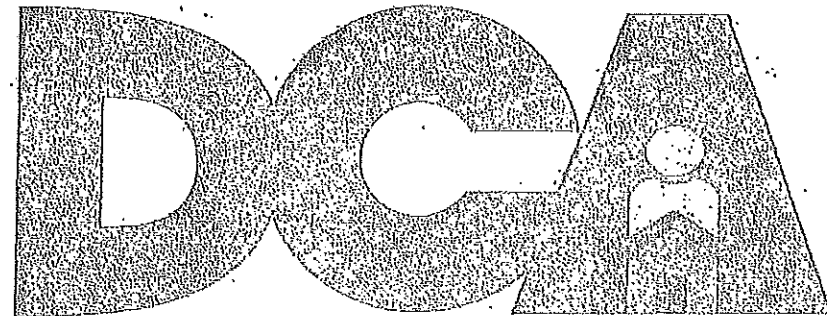
2021

For the Period:

October 1, 2021 to September 30, 2022

www.lodihousing.org

Authority Web Address



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

2021 (2021-2022) LODI HOUSING AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

LODI HOUSING AUTHORITY
HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 10/01/2021 TO 9/30/22

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Gwert CPA, RMA Date: 10/13/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Gwert CPA, RMA Date: 12/22/2021

2021 (2021-2022) PREPARER'S CERTIFICATION

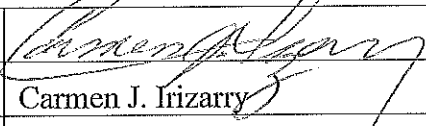
LODI HOUSING AUTHORITY

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 9/30/2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Carmen J. Irizarry		
Title:	Financial Management Consultant		
Address:	50 Brookside Ave. Lodi, N.J. 07644		
Phone Number:	(973) 470-3650 Ext.27	Fax Number:	(973) 778-1429
E-mail address	carmeni@lodihousing.org		

2021 (2021-2022) APPROVAL CERTIFICATION

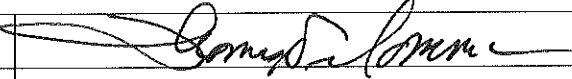
LODI

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 9/30/2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lodi Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 30th day of September, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Thomas DeSomma		
Title:	Executive Director		
Address:	50 Brookside Ave. Lodi, N.J. 07644		
Phone Number:	(973) 470-3650 Ext.15	Fax Number:	(973) 778-1429
E-mail address	thomasd@lodihousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.lodihousing.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

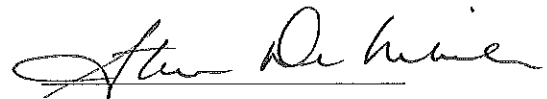
Name of Officer Certifying compliance

Steven De Nobile

Title of Officer Certifying compliance

Chairman – Board of Commissioners

Signature



2021 (2021-2022) ADOPTION CERTIFICATION

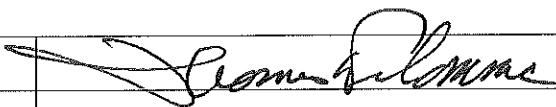
LODI

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 9/30/2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lodi Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of December 2021

Officer's Signature:			
Name:	Thomas DeSomma		
Title:	Executive Director		
Address:	50 Brookside Ave. Lodi, N.J.07644		
Phone Number:	(973) 470-3650 Ext.15	Fax Number:	(973) 778-1429
E-mail address	thomasd@lodihousing.org		

RESOLUTION NO. 21-09

Governing Body Recorded Vote -- Members:

Board Members	Aye	Nay	Abstain	Absent
Commissioner D. J. Cody	<input checked="" type="checkbox"/>			
Commissioner A. Di Chiara	<input checked="" type="checkbox"/>			
Commissioner P. V. Lynch	<input checked="" type="checkbox"/>			
Commissioner R. Marra	<input checked="" type="checkbox"/>			
Commissioner M. N. Schrieks	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>
Vice Chairman R. Riley, Jr.	<input checked="" type="checkbox"/>			
Chairman S. De Nobile	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>

Resigned 12/15

Approved ☒ Denied ☐

REVIEWED AND APPROVED AS TO LEGALITY:

LHA ATTORNEY -- CONRAD M. O'LEARY, ESQ.

2021 FINAL ADOPTED BUDGET RESOLUTION
LODI HOUSING AUTHORITY
FISCAL YEAR: FROM 10/01/2021 TO 09/30/2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Lodi Housing Authority for the fiscal year beginning October 1, 2021 and ending September 30, 2022 has been presented before the governing body of the Lodi Housing Authority at its open public meeting of September 30, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$8,864,382, Total Appropriations, including any Accumulated Deficit, if any, of \$8,743,625 and Total Unrestricted Net Position utilized of \$N/A; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$442,633 and Total Unrestricted Net Position planned to be utilized of \$NA.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Lodi Housing Authority, at an open public meeting held on September 30, 2021 that the Annual Budget and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year period beginning October 1, 2021 and ending September 30, 2022, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED
 BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE
 MEETING HELD ON:

Tuesday December 21, 2021
Conrad M. O'Leary
 EXECUTIVE DIRECTOR/SECRETARY-TREASURER

RESOLUTION NO. 20-47

Governing Body Recorded Vote – Members:

Board Members	Aye	Nay	Abstain	Absent
Commissioner D. J. Cody	✓			
Commissioner A. Di Chiara				✓
Commissioner P. V. Lynch	✓			
Commissioner R. Marra	✓			
Commissioner M. N. Schrieks				✓
Vice Chairman R. Riley, Jr.	✓			
Chairman S. De Nobile	✓			

Approved ☒ Denied ☐

REVIEWED AND APPROVED AS TO LEGALITY

LIA ATTORNEY – CONRAD M. O'LEARY, ESQ.

FYS 2021 BUDGET RESOLUTION

HOUSING AUTHORITY OF THE BOROUGH OF LODI
FISCAL YEAR: FROM 10/01/2021 TO 09/30/2022

WHEREAS, the Annual Budget and Capital Budget for the Lodi Housing Authority for the fiscal year beginning October 1, 2021 and ending September 30, 2022 has been presented before the Members of the Lodi Housing Authority at its open public meeting of September 30, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$8,864,382, Total Appropriations, including any Accumulated Deficit, if any, of \$8,743,625 and Total Unrestricted Net Position utilized of \$N/A; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$442,633 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$N/A; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to NJAC 5:31-2, does not confer any authorization to raise or spend funds; rather, it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, in a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the governing board of the Lodi Housing Authority, at an open public meeting held on September 30, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year beginning October 1, 2021 and ending September 30, 2022, is hereby approved; and

NOW, THEREFORE BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/ expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the governing body of the Lodi Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 16, 2021.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED
BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE
MEETING HELD ON:

Thursday September 30, 2021

EXECUTIVE DIRECTOR/SECRETARY-TREASURER

Schedule of Health Benefits - Detailed Cost Analysis

LODI HOUSING AUTHORITY

For the Period

October 1, 2021

to

September 30, 2022

Inout- X - in Box Below IF this Page is Non-Applicable

	# of Covered Members		Annual Cost		Total Cost		# of Covered Members		Annual Cost		# Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Estimate per Employee	Proposed Budget	Estimate per Employee	Proposed Budget	Estimate per Employee	Current Year	per Employee	Current Year	per Employee	\$ Increase (Decrease)	\$ Increase (Decrease)	% Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost														
Single Coverage	4	\$ 13,655	\$ 54,620	3	\$ 13,000	\$ 15,620					\$ 39,000	\$ 15,620	40.1%	#DIV/0!
Parent & Child	0		-			-					-	-		
Employee & Spouse (or Partner)	6	26,200	157,200	6	25,344	5,136					152,064	5,136	3.4%	
Family	2	36,633	73,266	2	37,132	(998)					74,264	(998)	-1.3%	
Employee Cost Sharing Contribution (enter as negative -)			(51,642)								(39,251)		31.6%	
Subtotal	12		233,444				11				226,077	7,367	3.3%	
Commissioners - Health Benefits - Annual Cost														
Single Coverage			-			-					-	-		#DIV/0!
Parent & Child			-			-					-	-		#DIV/0!
Employee & Spouse (or Partner)			-			-					-	-		#DIV/0!
Family			-			-					-	-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	0		-			-	0				-	-		#DIV/0!
Retirees - Health Benefits - Annual Cost														
Single Coverage	7	6,984	48,888	7	6,546	3,066					45,822	3,066	6.7%	
Parent & Child			-			-					-	-		#DIV/0!
Employee & Spouse (or Partner)	3	12,130	36,390	2	13,460	9,470					26,920	9,470	35.2%	
Family			-			-					-	-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	10		85,278				9				72,742	12,536	17.2%	
GRAND TOTAL	22		\$ 318,722				20				\$ 298,819	\$ 19,903	6.7%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

SUMMARY

For the Period Lodi Housing Authority to September 30, 2022
October 1, 2021

	FY 2022 Proposed Budget				FY 2020 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	All Operations	All Operations
REVENUES							
Total Operating Revenues	\$ 2,115,243	\$ -	\$ 6,187,509	\$ -	\$ 8,302,752	\$ 7,978,039	\$ 324,713 4.1%
Total Non-Operating Revenues	555,130	-	6,500	-	561,630	544,640	16,990 3.1%
Total Anticipated Revenues	2,670,373	-	6,194,009	-	8,864,382	8,522,679	341,703 4.0%
APPROPRIATIONS							
Total Administration	874,072	-	449,229	-	1,323,301	1,239,754	83,547 6.7%
Total Cost of Providing Services	1,720,288	-	5,700,036	-	7,420,324	7,130,736	289,588 4.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	2,594,360	-	6,149,265	-	8,743,625	8,370,490	373,135 4.5%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
Accumulated Deficit	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	2,594,360	-	6,149,265	-	8,743,625	8,370,490	373,135 4.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
Net Total Appropriations	2,594,360	-	6,149,265	-	8,743,625	8,370,490	373,135 4.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ 76,013	\$ -	\$ 44,744	\$ -	\$ 120,757	\$ 152,189	\$ (31,432) -20.7%

Revenue Schedule

LODI HOUSING AUTHORITY

For the Period

October 1, 2021

to

September 30, 2022

						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
FY 2022 Proposed Budget								
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	1,539,550				1,539,550	1,456,830	82,720	5.7%
Excess Utilities	60,000				60,000	69,600	(9,600)	-13.8%
Non-Dwelling Rental	34,630				34,630	46,800	(12,170)	-26.0%
HUD Operating Subsidy	481,063				481,063	331,720	149,343	45.0%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			6,187,509		6,187,509	6,073,089	114,420	1.9%
Total Rental Fees	2,115,243	-	6,187,509	-	8,302,752	7,978,039	324,713	4.1%
<i>Other Operating Revenues (List)</i>								
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
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Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	2,115,243	-	6,187,509	-	8,302,752	7,978,039	324,713	4.1%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in					-	-	-	#DIV/0!
Type in	553,130		5,500		558,630	534,640	23,990	4.5%
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	553,130	-	5,500	-	558,630	534,640	23,990	4.5%
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	2,000		1,000		3,000	10,000	(7,000)	-70.0%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	2,000	-	1,000	-	3,000	10,000	(7,000)	-70.0%
Total Non-Operating Revenues	555,130	-	6,500	-	561,630	544,640	16,990	3.1%
TOTAL ANTICIPATED REVENUES	\$ 2,670,373	\$ -	\$ 6,194,009	\$ -	\$ 8,864,382	\$ 8,522,679	\$ 341,703	4.0%

Prior Year Adopted Revenue Schedule

LODI HOUSING AUTHORITY

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,456,830				1,456,830
Excess Utilities	69,600				69,600
Non-Dwelling Rental	46,800				46,800
HUD Operating Subsidy	331,720				331,720
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			6,073,089		6,073,089
Total Rental Fees	1,904,950	-	6,073,089	-	7,978,039
<i>Other Revenue (List)</i>					
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
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Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	-	-	-	-	-
Total Operating Revenues	1,904,950	-	6,073,089	-	7,978,039
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in	529,140		5,500		534,640
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	529,140	-	5,500	-	534,640
<i>Interest on Investments & Deposits</i>					
Interest Earned	8,000		2,000		10,000
Penalties					-
Other					-
Total Interest	8,000	-	2,000	-	10,000
Total Non-Operating Revenues	537,140	-	7,500	-	544,640
TOTAL ANTICIPATED REVENUES	\$ 2,442,090	\$ -	\$ 6,080,589	\$ -	\$ 8,522,679

Appropriations Schedule

LODI HOUSING AUTHORITY

For the Period October 1, 2021 to September 30, 2022

	FY 2022 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	474,050		215,150		\$ 689,200	\$ 641,759	\$ 47,441 7.4%
Fringe Benefits	223,522		148,579		372,101	353,495	18,606 5.3%
Legal	18,500		16,000		34,500	29,000	5,500 19.0%
Staff Training	5,000		3,000		8,000	8,000	- 0.0%
Travel	4,000		4,500		8,500	11,000	(2,500) -22.7%
Accounting Fees	16,000		16,000		32,000	28,000	4,000 14.3%
Auditing Fees	5,000		4,000		9,000	8,500	500 5.9%
Miscellaneous Administration*	128,000		42,000		170,000	160,000	10,000 6.3%
Total Administration	874,072	-	449,229	-	1,323,301	1,239,754	83,547 6.7%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	- #DIV/0!
Salary & Wages - Maintenance & Operation	368,500				368,500	301,210	67,290 22.3%
Salary & Wages - Protective Services	12,500				12,500	12,500	- 0.0%
Salary & Wages - Utility Labor	63,130				63,130	71,740	(8,610) -12.0%
Fringe Benefits	178,638				178,638	159,460	19,178 12.0%
Tenant Services	5,000				5,000	5,000	- 0.0%
Utilities	374,470				374,470	363,970	10,500 2.9%
Maintenance & Operation	257,050		20,000		277,050	241,300	35,750 14.8%
Protective Services					-	-	- #DIV/0!
Insurance	142,500				142,500	137,500	5,000 3.6%
Payment in Lieu of Taxes (PILOT)					-	-	- #DIV/0!
Terminal Leave Payments	20,000		15,000		35,000	37,000	(2,000) -5.4%
Collection Losses	2,000				2,000	1,000	1,000 100.0%
Other General Expense					-	-	- #DIV/0!
Rents			5,661,036		5,661,036	5,546,556	114,480 2.1%
Extraordinary Maintenance	119,500				119,500	70,000	49,500 70.7%
Replacement of Non-Expendable Equipment	32,500		4,000		36,500	61,500	(25,000) -40.7%
Property Betterment/Additions	144,500				144,500	122,000	22,500 18.4%
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	1,720,288	-	5,700,036	-	7,420,324	7,130,736	289,588 4.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	2,594,360	-	6,149,265	-	8,743,625	8,370,490	373,135 4.5%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	2,594,360	-	6,149,265	-	8,743,625	8,370,490	373,135 4.5%
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,594,360	-	6,149,265	-	8,743,625	8,370,490	373,135 4.5%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	- #DIV/0!
Other					-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,594,360	\$ -	\$ 6,149,265	\$ -	\$ 8,743,625	\$ 8,370,490	\$ 373,135 4.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 129,718.00 \$ - \$ 307,463.25 \$ - \$ 437,181.25

Prior Year Adopted Appropriations Schedule

LODI HOUSING AUTHORITY

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 442,880		\$ 198,879		\$ 641,759
Fringe Benefits	205,500		147,995		353,495
Legal	15,000		14,000		29,000
Staff Training	5,000		3,000		8,000
Travel	8,000		3,000		11,000
Accounting Fees	14,000		14,000		28,000
Auditing Fees	4,500		4,000		8,500
Miscellaneous Administration*	128,000		32,000		160,000
Total Administration	822,880	-	416,874	-	1,239,754
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	301,210				301,210
Salary & Wages - Protective Services	12,500				12,500
Salary & Wages - Utility Labor	71,740				71,740
Fringe Benefits	159,460				159,460
Tenant Services	5,000				5,000
Utilities	363,970				363,970
Maintenance & Operation	221,300		20,000		241,300
Protective Services					-
Insurance	137,500				137,500
Payment in Lieu of Taxes (PILOT)					-
Terminal Leave Payments	25,000		12,000		37,000
Collection Losses	1,000				1,000
Other General Expense					-
Rents			5,546,556		5,546,556
Extraordinary Maintenance	70,000				70,000
Replacement of Non-Expendible Equipment	57,500		4,000		61,500
Property Betterment/Additions	122,000				122,000
Miscellaneous COPS*					-
Total Cost of Providing Services	1,548,180	-	5,582,556	-	7,130,736
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	2,371,060	-	5,999,430	-	8,370,490
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	2,371,060	-	5,999,430	-	8,370,490
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,371,060	-	5,999,430	-	8,370,490
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 2,371,060	\$ -	\$ 5,999,430	\$ -	\$ 8,370,490

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 118,553.00 \$ - \$ 299,971.50 \$ - \$ 418,524.50

Net Position Reconciliation

LODI HOUSING AUTHORITY

For the Period

October 1, 2021

to

September 30, 2022

FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	5387255				
Less: Invested in Capital Assets, Net of Related Debt (1)	5377968				
Less: Restricted for Debt Service Reserve (1)					
Less: Other Restricted Net Position (1)					
Total Unrestricted Net Position (1)					
Less: Designated for Non-Operating Improvements & Repairs					
Less: Designated for Rate Stabilization					
Less: Other Designated by Resolution					
Plus: Accrued Unfunded Pension Liability (1)					
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					
Plus: Estimated Income (Loss) on Current Year Operations (2)					
Plus: Other Adjustments (attach schedule)					
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	9287		1155902		1165189
Unrestricted Net Position Utilized to Balance Proposed Budget					
Unrestricted Net Position Utilized in Proposed Capital Budget					
Appropriation to Municipality/County (3)					
Total Unrestricted Net Position Utilized in Proposed Budget					
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	9287		1155902		1165189
(4)	\$ 9287	\$	\$ 1155902		\$ 1165189

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ - \$ - \$ - \$ -

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

This information is obtained from the 9/30/2019 audit completed 10/13/2020

FYE 9/30/2020 audit has not been completed. F-8

Proposed Capital Budget

LODI HOUSING AUTHORITY

For the Period October 1, 2021 to September 30, 2022

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
NJ 11-01	\$ 61,676				\$ 61,676	
NJ 11-02	160,957				160,957	
NJ 11-03	220,000				220,000	
Refer to attached description	-					
Total	442,633	-	-	-	442,633	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 442,633	\$ -	\$ -	\$ -	\$ 442,633	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

LODI HOUSING AUTHORITY

For the Period October 1, 2021 to September 30, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Public Housing Management</i>							
NJ 11-01	\$ 913,641	\$ 61,676	\$ 170,393	\$ 170,393	\$ 170,393	\$ 170,393	\$ 170,393
NJ 11-02	842,532	160,957	136,315	136,315	136,315	136,315	136,315
NJ 11-03	560,970	220,000	68,194	68,194	68,194	68,194	68,194
Refer to attached description	-	-	-	-	-	-	-
Total	2,317,143	442,633	374,902	374,902	374,902	374,902	374,902
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,317,143	\$ 442,633	\$ 374,902	\$ 374,902	\$ 374,902	\$ 374,902	\$ 374,902

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

LODI HOUSING AUTHORITY
For the Period October 1, 2021 to September 30, 2022

		<i>Funding Sources</i>				
		Estimated Total	Unrestricted Net	Renewal & Replacement	Debt	
		Cost	Position Utilized	Reserve	Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>						
NJ 11-01	\$	1,053,162				\$ 1,053,162
NJ 11-02		842,532				842,532
NJ 11-03		421,449				421,449
Refer to attached description		-				
Total		2,317,143	-	-	-	2,317,143 -
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
TOTAL	\$	2,317,143	\$	-	\$	-
Total 5 Year Plan per CB-4	\$	2,317,143				
Balance check		-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.