

Authority Budget of:

LODI HOUSING AUTHORITY

State Filing Year

2020

ADOPTED COPY

For the Period:

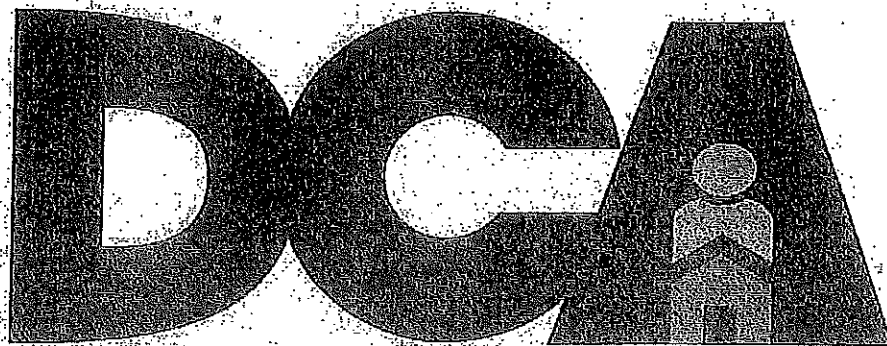
October 1, 2020

to

September 30, 2021

www.lodihousing.org

Authority Web Address



**NJ DEPARTMENT OF
Community Affairs**

Division of Local Government Services

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

**LODI
HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM 10/01/2020 TO 09/30/2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvent CPA, RPA Date: 12/3/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvent CPA, RPA Date: 12/28/2020

2020 (2020-2021) PREPARER'S CERTIFICATION

LODI

HOUSING AUTHORITY BUDGET

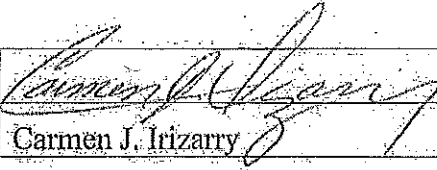
**FISCAL
YEAR:**

FROM:10/01/2020

TO:09/30/2021

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Carmen J. Irizarry		
Title:	Financial Management Consultant		
Address:	50 Brookside Ave. Lodi, NJ 07644		
Phone Number:	(973)470-3650 ext.27	Fax Number:	(973)778-1429
E-mail address	carmeni@lodihousing.org		

2020 (2020-2021) APPROVAL CERTIFICATION

LODI

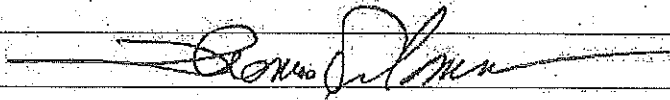
HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:**
10/01/2020

TO:
09/30/2021

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lodi Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24 day of September, 2020

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Thomas DeSomma		
Title:	Executive Director		
Address:	50 Brookside Ave. Lodi, NJ 07644		
Phone Number:	(973)470-3651 ext.15	Fax Number:	(973) 778- 1429
E-mail address	thomasd@lodihousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.lodihousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Steven De Nobile

Title of Officer Certifying compliance

Chairman - Board of Commissioners

Signature

2020 (2020-2021) ADOPTION CERTIFICATION

LODI

HOUSING AUTHORITY BUDGET

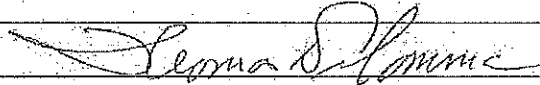
FISCAL
YEAR:

FROM:10/01/2020

TO:09/30/2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lodi Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of December 2020.

Officer's Signature:			
Name:	Thomas DeSomma		
Title:	Executive Director		
Address:	50 Brookside Ave. Lodi, NJ 07644		
Phone Number:	(973)470-3651 ext.15	Fax Number:	(973)778- 1429
E-mail address	thomasd@lodihousing.org		

December 22, 2020

RESOLUTION NO. 20-11

Governing Body Recorded Vote -- Members:

Board Members	Aye	Nay	Abstain	Absent
Commissioner D. J. Cody	/			
Commissioner A. Di Chiara	/			
Commissioner P. V. Lynch	/			
Commissioner R. Marra	/			
Commissioner M. N. Schrieks	/			
Vice Chairman R. Riley, Jr.	/			
Chairman S. De Nobile	/			

Approved ☒ Denied ☐

REVIEWED AND APPROVED AS TO LEGALITY:

CHA ATTORNEY -- CONRAD M. OLBAR, ESQ.

2020 FINAL ADOPTED BUDGET RESOLUTION
LODI HOUSING AUTHORITY
FISCAL YEAR: FROM 10/01/2020 TO 09/30/2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Lodi Housing Authority for the fiscal year beginning October 1, 2020 and ending September 30, 2021 has been presented before the governing body of the Lodi Housing Authority at its open public meeting of September 24, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$8,522,679, Total Appropriations, including any Accumulated Deficit, if any, of \$8,370,490 and Total Unrestricted Net Position utilized of \$NA; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$418,639 and Total Unrestricted Net Position planned to be utilized of \$NA.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Lodi Housing Authority, at an open public meeting held on September 24, 2020 that the Annual Budget and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year period beginning October 1, 2020 and ending September 30, 2021, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED
BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE
MEETING HELD ON:

Tuesday December 22, 2020

Gomez Salinas
EXECUTIVE DIRECTOR/SECRETARY-TREASURER

September 24, 2020

RESOLUTION NO. 19-43

Governing Body Recorded Vote – Members:

Board Members	Aye	Nay	Abstain	Absent
Commissioner D. J. Cody	☒			
Commissioner A. Di Chiara	☒			
Commissioner P. V. Lynch	☒			
Commissioner R. Marra	☒			
Commissioner M. N. Schrieks				☒
Vice Chairman R. Riley, Jr.	☒			
Chairman S. De Nobile	☒			

Approved ☒ Denied ☐

REVIEWED AND APPROVED AS TO LEGALITY:

LHA ATTORNEY – CONRAD M. OLEAR, ESQ.

FYS 2020 BUDGET RESOLUTION

HOUSING AUTHORITY OF THE BOROUGH OF LODI FISCAL YEAR: FROM 10/01/2020 TO 09/30/2021

WHEREAS, the Annual Budget and Capital Budget for the Lodi Housing Authority for the fiscal year beginning October 1, 2020 and ending September 30, 2021 has been presented before the Members of the Lodi Housing Authority at its open public meeting of September 24, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$8,522,679, Total Appropriations, including any Accumulated Deficit, if any, of \$8,370,490 and Total Unrestricted Net Position utilized of \$N/A; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$418,639 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$N/A; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

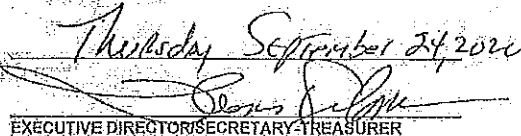
WHEREAS, the Capital Budget/Program, pursuant to NJAC 5:31-2, does not confer any authorization to raise or spend funds; rather, it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, in a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the governing board of the Lodi Housing Authority, at an open public meeting held on September 24, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year beginning October 1, 2020 and ending September 30, 2021, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lodi Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2020.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED
BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE
MEETING HELD ON:

Thursday September 24, 2020

EXECUTIVE DIRECTOR/SECRETARY-TREASURER

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Narrative and Information Section

The Fiscal Year End Audit for September 30, 2019, reflects a positive UNP for the Conventional Program (Low-rent program) of \$468,222 and for The Housing Choice Voucher Program (HCVP) of \$129,445, a combination of \$69,005 HAP reserve and \$60,440 Admin. Reserve.

The Net deficit in the most recent Audit report is caused by GASB 68, and 75. GASB 68 is financed on a pay-as-you-go basis. LHA will continue to pay its yearly pension bill no matter how large it becomes and by doing that will eliminate the deficit over time.

Schedule of Health Benefits - Detailed Cost Analysis

LODI HOUSING AUTHORITY

For the Period

October 1, 2020

to

September 30, 2021

Insert X in Box Below If this Page is Non-Applicable

	# of Covered Members		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members		Annual Cost per Employee		Total Prior Year Cost		% Increase (Decrease)	
	Proposed Budget	(Medical & Rx)	Proposed Budget	(Medical & Rx)	Proposed Budget	(Medical & Rx)	Current Year	(Medical & Rx)	Current Year	(Medical & Rx)	Cost	(Decrease)	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost														
Single Coverage	3	0	\$ 13,000		\$ 39,000		2		\$ 12,984		\$ 25,968	\$ 13,032	50.2%	#DIV/0!
Parent & Child	0	6		25,344		152,064		5		25,860	129,300	22,764	17.6%	#DIV/0!
Employee & Spouse (or Partner)	2	2	37,132		74,264		4		36,345		145,380	(71,116)	-48.9%	#DIV/0!
Family														
Employee Cost Sharing Contribution (enter as negative -)					(39,251)							(39,251)		#DIV/0!
Subtotal	11				225,077		11				300,648	(74,571)	-24.8%	#DIV/0!
Commissioners - Health Benefits - Annual Cost														
Single Coverage	0													#DIV/0!
Parent & Child														#DIV/0!
Employee & Spouse (or Partner)														#DIV/0!
Family														#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	0						0							#DIV/0!
Retirees - Health Benefits - Annual Cost														
Single Coverage	7		6,546		45,822		6		7,320		43,920	1,902	4.3%	#DIV/0!
Parent & Child														#DIV/0!
Employee & Spouse (or Partner)	2		13,460		26,920		3		16,740		50,220	(23,300)	-46.4%	#DIV/0!
Family														#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	9				72,742		9				94,140	(21,398)	-22.7%	#DIV/0!
GRAND TOTAL	20				\$ 298,819		20				\$ 394,788	\$ (95,969)	-24.3%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

SUMMARY

For the Period **LODI HOUSING AUTHORITY**
October 1, 2020 to September 30, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	Total All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs					
REVENUES									
Total Operating Revenues	\$ 1,904,950	\$ -	\$ 6,073,089	\$ -	\$ 7,978,039	\$ 7,795,650	\$ 182,389	2.3%	
Total Non-Operating Revenues	537,140	-	7,500	-	544,640	478,690	65,950	13.8%	
Total Anticipated Revenues	2,442,090	-	6,080,589	-	8,522,679	8,274,340	248,339	3.0%	
APPROPRIATIONS									
Total Administration	822,880	-	416,874	-	1,239,754	1,227,520	12,234	1.0%	
Total Cost of Providing Services	1,548,180	-	5,582,556	-	7,130,736	6,892,492	238,244	3.5%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!	
Total Operating Appropriations	2,371,060	-	5,999,430	-	8,370,490	8,120,012	250,478	3.1%	
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,371,060	-	5,999,430	-	8,370,490	8,120,012	250,478	3.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	2,371,060	-	5,999,430	-	8,370,490	8,120,012	250,478	3.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 71,030	\$ -	\$ 81,159	\$ -	\$ 152,189	\$ 154,328	\$ (2,139)	-1.4%	

Revenue Schedule

LODI HOUSING AUTHORITY

For the Period

October 1, 2020

to

September 30, 2021

FY 2021 Proposed Budget

	FY 2021 Proposed Budget					FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
Rental Fees								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	1,456,830				1,456,830	1,486,810	(29,980)	-2.0%
Excess Utilities	69,600				69,600	73,200	(3,600)	-4.9%
Non-Dwelling Rental	46,800				46,800	51,530	(4,730)	-9.2%
HUD Operating Subsidy	331,720				331,720	240,384	91,336	38.0%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			6,073,089		6,073,089	5,943,726	129,363	2.2%
Total Rental Fees	1,904,950	-	6,073,089	-	7,978,039	7,795,650	182,389	2.3%
Other Operating Revenues (List)								
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Prior Year Adopted Revenue Schedule

LODI HOUSING AUTHORITY

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,486,810				1,486,810
Excess Utilities	73,200				73,200
Non-Dwelling Rental	51,530				51,530
HUD Operating Subsidy	240,384				240,384
New Construction - Acc Section 8					
Voucher - Acc Housing Voucher			5,943,726		5,943,726
Total Rental Fees	1,851,924	-	5,943,726	-	7,795,650
<i>Other Revenue (List)</i>					
Type in (Grant, Other Rev)					-
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Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	-	-	-	-	-
Total Operating Revenues	1,851,924	-	5,943,726	-	7,795,650
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in	467,190		6,000		473,190
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	467,190	-	6,000	-	473,190
<i>Interest on Investments & Deposits</i>					
Interest Earned	4,500		1,000		5,500
Penalties					-
Other					-
Total Interest	4,500	-	1,000	-	5,500
Total Non-Operating Revenues	471,690	-	7,000	-	478,690
TOTAL ANTICIPATED REVENUES	\$ 2,323,614	\$ -	\$ 5,950,726	\$ -	\$ 8,274,340

Appropriations Schedule

LODI HOUSING AUTHORITY

For the Period October 1, 2020 to September 30, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	442,880		198,879		\$ 641,759	\$ 629,660	\$ 12,099 1.9%
Fringe Benefits	205,500		147,995		353,495	366,360	(12,865) -3.5%
Legal	15,000		14,000		29,000	29,000	- 0.0%
Staff Training	5,000		3,000		8,000	6,500	1,500 23.1%
Travel	8,000		3,000		11,000	7,500	3,500 46.7%
Accounting Fees	14,000		14,000		28,000	28,000	- 0.0%
Auditing Fees	4,500		4,000		8,500	8,500	- 0.0%
Miscellaneous Administration*	128,000		32,000		160,000	152,000	8,000 5.3%
Total Administration	822,880	-	416,874	-	1,239,754	1,227,520	12,234 1.0%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services							#DIV/0!
Salary & Wages - Maintenance & Operation	301,210				301,210	266,960	34,250 12.8%
Salary & Wages - Protective Services	12,500				12,500	12,500	- 0.0%
Salary & Wages - Utility Labor	71,740				71,740	67,490	4,250 6.3%
Fringe Benefits	159,460				159,460	144,230	15,230 10.6%
Tenant Services	5,000				5,000	5,000	- 0.0%
Utilities	363,970				363,970	388,160	(24,190) -6.2%
Maintenance & Operation	221,300		20,000		241,300	208,300	33,000 15.8%
Protective Services							#DIV/0!
Insurance	137,500				137,500	129,000	8,500 6.6%
Payment in Lieu of Taxes (PILOT)							#DIV/0!
Terminal Leave Payments	25,000		12,000		37,000	33,500	3,500 10.4%
Collection Losses	1,000				1,000	1,000	- 0.0%
Other General Expense							#DIV/0!
Rents			5,546,556		5,546,556	5,426,352	120,204 2.2%
Extraordinary Maintenance	70,000				70,000	60,000	10,000 16.7%
Replacement of Non-Expendible Equipment	57,500		4,000		61,500	128,000	(66,500) -52.0%
Property Betterment/Additions	122,000				122,000	22,000	100,000 454.5%
Miscellaneous COPS*							#DIV/0!
Total Cost of Providing Services	1,548,180	-	5,582,556	-	7,130,736	6,892,492	238,244 3.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	2,371,060	-	5,999,430	-	8,370,490	8,120,012	250,478 3.1%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	2,371,060	-	5,999,430	-	8,370,490	8,120,012	250,478 3.1%
ACCUMULATED DEFICIT							- #DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,371,060	-	5,999,430	-	8,370,490	8,120,012	250,478 3.1%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	- #DIV/0!
Other					-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,371,060	\$ -	\$ 5,999,430	\$ -	\$ 8,370,490	\$ 8,120,012	\$ 250,478 3.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 118,553.00 \$ - \$ 299,971.50 \$ - \$ 418,524.50

Prior Year Adopted Appropriations Schedule

LODI HOUSING AUTHORITY

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 388,280		\$ 241,380		\$ 629,660
Fringe Benefits	176,800		189,560		366,360
Legal	15,000		14,000		29,000
Staff Training	5,000		1,500		6,500
Travel	6,000		1,500		7,500
Accounting Fees	14,000		14,000		28,000
Auditing Fees	4,500		4,000		8,500
Miscellaneous Administration*	128,000		24,000		152,000
Total Administration	737,580	-	489,940	-	1,227,520
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	266,960				266,960
Salary & Wages - Protective Services	12,500				12,500
Salary & Wages - Utility Labor	67,490				67,490
Fringe Benefits	144,230				144,230
Tenant Services	5,000				5,000
Utilities	388,160				388,160
Maintenance & Operation	196,300		12,000		208,300
Protective Services					-
Insurance	129,000				129,000
Payment in Lieu of Taxes (PILOT)					-
Terminal Leave Payments	25,000		8,500		33,500
Collection Losses	1,000				1,000
Other General Expense					-
Rents			5,426,352		5,426,352
Extraordinary Maintenance	60,000				60,000
Replacement of Non-Expendible Equipment	126,500		1,500		128,000
Property Betterment/Additions	22,000				22,000
Miscellaneous COPS*					-
Total Cost of Providing Services	1,444,140	-	5,448,352	-	6,892,492
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	2,181,720	-	5,938,292	-	8,120,012
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	2,181,720	-	5,938,292	-	8,120,012
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,181,720	-	5,938,292	-	8,120,012
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 2,181,720	\$ -	\$ 5,938,292	\$ -	\$ 8,120,012

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 109,086.00 \$ - \$ 296,914.60 \$ - \$ 406,000.60

Net Position Reconciliation

LODI HOUSING AUTHORITY

For the Period October 1, 2020

to

September 30, 2021

FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ (5,387,255)	\$ -	\$ (1,224,907)	\$ -	\$ (6,612,162)
Less: Restricted for Debt Service Reserve (1)	5,377,968				5,377,968
Less: Other Restricted Net Position (1)					
Total Unrestricted Net Position (1)	(10,765,223)	-	69,005	-	69,005
Less: Designated for Non-Operating Improvements & Repairs			(1,293,912)	-	(12,059,135)
Less: Designated for Rate Stabilization					
Less: Other Designated by Resolution					
Plus: Accrued Unfunded Pension Liability (1)					
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					
Plus: Estimated Income (Loss) on Current Year Operations (2)					
Plus: Other Adjustments (attach schedule)					

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	(10,765,223)	-	(1,293,912)	-	(12,059,135)
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
4)	\$ (10,765,223)	\$ -	\$ (1,293,912)	\$ -	\$ (12,059,135)

1) Total of all operations for this line item must agree to audited financial statements.

2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 118,553 \$ - \$ 299,972 \$ 418,525

4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Proposed Capital Budget

LODI HOUSING AUTHORITY

For the Period October 1, 2020 to September 30, 2021

		Funding Sources				
Public Housing Management	Estimated Total Cost	Renewal & Replacement Reserve		Debt Authorization	Capital Grants	Other Sources
		Unrestricted Net Position Utilized	Reserve			
NJ 11-01	\$ 192,574				\$ 192,574	
NJ 11-02	150,710				150,710	
NJ 11-03	75,355				75,355	
See attached description	-					
Total	418,639	-	-	-	418,639	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 418,639	\$ -	\$ -	\$ -	\$ 418,639	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

LODI HOUSING AUTHORITY

For the Period October 1, 2020 to September 30, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
Public Housing Management							
NJ 11-01	\$ 1,044,539	\$ 192,574	\$ 170,393	\$ 170,393	\$ 170,393	\$ 170,393	\$ 170,393
NJ 11-02	832,285	150,710	136,315	136,315	136,315	136,315	136,315
NJ 11-03	416,325	75,355	68,194	68,194	68,194	68,194	68,194
See attached description	-	-	-	-	-	-	-
Total	2,293,149	418,639	374,902	374,902	374,902	374,902	374,902
Section 8							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,293,149	\$ 418,639	\$ 374,902	\$ 374,902	\$ 374,902	\$ 374,902	\$ 374,902

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

LODI HOUSING AUTHORITY

For the Period October 1, 2020 to September 30, 2021

		<i>Funding Sources</i>				
		Renewal &		Debt		
		Unrestricted Net	Replacement	Authorization	Capital Grants	Other Sources
		Position Utilized	Reserve			
	Estimated Total Cost					
<i>Public Housing Management</i>						
NJ 11-01	\$ 1,044,539				\$ 1,044,539	
NJ 11-02	832,285				832,285	
NJ 11-03	416,325				416,325	
See attached description	-					
Total	2,293,149	-	-	-	2,293,149	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,293,149	\$ -	\$ -	\$ -	\$ 2,293,149	\$ -
Total 5 Year Plan per CB-4	\$ 2,293,149					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.